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UPWARD BLIP IN OCTOBER TECHNICAL DEMAND DATA IS "NOT SIGNIFICANT", SAYS DEUTSCH, SHEA & EVANS

A slight upward blip in what has been a steadily downward trend in demand for technical professionals is reported by Deutsch, Shea & Evans, which maintains the High Technology Recruitment Index. The single-month data for October rose to 90, five points higher than the previous month. This is not seen as significant by DS&E, which notes that it continues a five-month pattern of alternative small dips and rises and does not recover the eight-point drop that occurred from August to September.

Also up slightly, from August level of 87 to a September level of 89, is the High Technology Recruitment Index itself, which is based on a three-month running average. While this is the first upward movement of the HTRI during 1982, DS&E expects that further declines are ahead in the demand for engineers and scientists, at least through the end of the year.

(MORE)

HIGH TECHNOLOGY RECRUITMENT INDEX
(1961=100; Seasonally Adjusted)

Month	Single Month Figure	High Technology Recruitment Index*
March, 1982	129	120
April	111	117
May	112	105
June	92	96
July	82	89
August	93	87
September	85	89
October	90	--

*Based on a 3-month running average.

HTRI is based on the volume of recruitment advertising placed in key newspapers and professional journals each month. DS&E, which has maintained the Index since 1960, is a human resources communications and consulting firm, a subsidiary of Foote, Cone & Belding Communications, Inc.

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